



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

Date: 18th July 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Outcome of the Board Meeting held on 18th July 2024.

Ref.: (i) Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June 2024.

(ii) Regulation 30 of the Listing Regulations:

- **Grant of options under Newgen Employees Stock Option Scheme -2014 to its identified employees**
- **Grant of options under Newgen Employees Stock Option Scheme -2022 to its identified employees**

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 18th July which commenced at 11:50 A.M. and concluded at 12:10 P.M. has inter-alia:

Financial Results

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June 2024. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the above-mentioned Financial Results along with Limited review reports as Annexure-I.

Grant of Options under Employee Stock Option Schemes

2. On the recommendation of Nomination & Remuneration Committee, the Board approved grant of 43,000 options under Newgen Employees Stock Option Scheme -2014 (“Newgen ESOP Scheme-2014”) to its identified employees. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as Annexure-II
3. On the recommendation of Nomination & Remuneration Committee, the Board approved grant of 41,300 options under Newgen Software Technologies Limited Employee Stock Option Scheme-2022 (“Newgen ESOP Scheme-2022”) to its identified employees. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as Annexure-II



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The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July 2023 are enclosed as **Annexure-I and Annexure-II** respectively.

The above information will be made available on the Company's website at <https://newgensoft.com>.

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Encl.: a/a

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Newgen Software Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Newgen Software Technologies Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ankit Mehra
Partner
Membership No. 507429
UDIN: 2450T429BKCKLI6009



Place Noida
Date 18 July 2024

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

1. Newgen Software, Inc.
2. Newgen Computers Technologies Limited
3. Newgen Software Technologies PTE. Ltd.
4. Newgen Software Technologies (UK) Limited
5. Newgen Software Technologies Canada, Ltd.
6. Newgen Software Technologies Pty Ltd
7. Newgen Software Technologies L.L.C.
8. Newgen Software Technologies Company Limited



Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Newgen Software Technologies Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Newgen Software Technologies Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Ankit Mehra

Partner

Membership No. 507429

UDIN : 24507429BKC KLJ8524



Place: Noida

Date: 18 July 2024

Statement of Consolidated Financial Results of Newgen Software Technologies Limited
for the quarter ended 30 June 2024

(Amount in Rupees lakhs)

Particulars	Quarter ended			Year ended
	30 June 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 2)	30 June 2023 (Unaudited) (Refer note 4)	31 March 2024 (Audited)
I Income				
Revenue from operations	31,471.93	37,526.80	25,167.09	1,24,382.86
Other income	2,256.08	1,506.85	1,250.63	4,806.43
Total income	33,728.01	39,033.65	26,417.72	1,29,189.29
II Expenses				
Employee benefits expenses	17,403.06	16,886.22	14,434.92	62,831.43
Finance costs	100.26	119.98	120.16	418.18
Depreciation and amortisation expenses	773.99	738.91	682.34	2,796.77
Other expenses	9,301.65	8,386.01	7,519.34	32,720.42
Total expenses	27,578.96	26,131.12	22,756.76	98,766.80
III Profit before tax	6,149.05	12,902.53	3,660.96	30,422.49
IV Tax expense				
Current tax	1,364.05	2,161.43	936.53	5,953.49
Deferred tax expense / (credit)	28.02	214.38	(295.80)	(691.50)
Total tax expense	1,392.07	2,375.81	640.73	5,261.99
V Net profit for the period / year	4,756.98	10,526.72	3,020.23	25,160.50
VI Other comprehensive (loss)/income for the period / year				
Items that will not be reclassified subsequently to profit or loss				
Re-measurement losses on defined benefit plans	(116.80)	(457.32)	(3.30)	(467.22)
Income tax relating to items that will not be reclassified to profit or loss	40.82	159.80	1.15	163.26
Net other comprehensive loss not to be reclassified subsequently to profit or loss	(75.98)	(297.52)	(2.15)	(303.96)
Items that will be reclassified subsequently to profit or loss				
Debt instruments through other comprehensive income - net change in fair value	(7.30)	6.49	(24.71)	(67.18)
Income tax relating to items that will be reclassified to profit or loss	1.70	(1.51)	5.76	15.65
Exchange differences on translation of foreign operations	3.85	(21.30)	(20.53)	140.57
Net other comprehensive (loss)/income to be reclassified subsequently to profit or loss	(1.75)	(16.32)	(39.48)	89.04
Other comprehensive loss for the period / year, net of income tax	(77.73)	(313.84)	(41.63)	(214.92)
VII Total comprehensive income for the period / year	4,679.25	10,212.88	2,978.60	24,945.58
VIII Profit for the period / year attributable to				
Shareholders of the Company	4,756.98	10,526.72	3,020.23	25,160.50
Non-controlling interest	-	-	-	-
	4,756.98	10,526.72	3,020.23	25,160.50
IX Other comprehensive loss for the period / year attributable to				
Shareholders of the Company	(77.73)	(313.84)	(41.63)	(214.92)
Non-controlling interest	-	-	-	-
	(77.73)	(313.84)	(41.63)	(214.92)
X Total comprehensive income for the period / year attributable to				
Shareholders of the Company	4,679.25	10,212.88	2,978.60	24,945.58
Non-controlling interest	-	-	-	-
	4,679.25	10,212.88	2,978.60	24,945.58
XI Paid up equity share capital (face value Rs. 10 each)	13,988.24	13,977.93	6,969.30	13,977.93
XII Other equity				1,08,373.58
XIII Earnings per equity share of Rs. 10 each				
Basic (in Rs.)	3.40	7.52	2.17	18.02
Diluted (in Rs.)	3.30	7.29	2.12	17.50



[Handwritten Signature]

Statement of Standalone Financial Results of Newgen Software Technologies Limited
for the quarter ended 30 June 2024

(Amount in Rupees lakhs)

Particulars	Quarter ended			Year ended
	30 June 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 2)	30 June 2023 (Unaudited) (Refer note 4)	31 March 2024 (Audited)
I Income				
Revenue from operations	28,276.86	34,968.08	22,360.25	1,13,611.93
Other income	2,164.79	1,372.41	1,189.38	4,550.01
Total income	30,441.65	36,340.49	23,549.63	1,18,161.94
II Expenses				
Employee benefits expenses	14,738.13	14,615.15	12,237.93	53,931.47
Finance costs	93.63	118.43	111.30	410.65
Depreciation and amortisation expenses	715.44	685.80	630.11	2,585.09
Other expenses	9,419.34	8,566.31	7,359.84	32,799.68
Total expenses	24,966.54	23,985.69	20,339.18	89,726.89
III Profit before tax	5,475.11	12,354.80	3,210.45	28,435.05
IV Tax expense				
Current tax	1,179.94	1,993.23	709.89	5,270.70
Deferred tax charge / (credit)	56.43	238.69	(217.56)	(569.20)
Total tax expense	1,236.37	2,231.92	492.33	4,701.50
V Net profit for the period / year	4,238.74	10,122.88	2,718.12	23,733.55
VI Other comprehensive (loss)/income for the period/year				
Items that will not be reclassified subsequently to profit or loss				
Re-measurement losses on defined benefit plans	(116.80)	(457.32)	(3.30)	(467.22)
Income tax relating to items that will not be reclassified to profit or loss	40.82	159.80	1.15	163.26
Net other comprehensive loss not to be reclassified subsequently to profit or loss	(75.98)	(297.52)	(2.15)	(303.96)
Items that will be reclassified subsequently to profit or loss				
Debt instruments through other comprehensive income - net change in fair value	(7.30)	6.49	(24.71)	(67.18)
Income tax relating to items that will be reclassified to profit or loss	1.70	(1.51)	5.76	15.65
Net other comprehensive (loss)/income to be reclassified subsequently to profit or loss	(5.60)	4.98	(18.95)	(51.53)
Other comprehensive loss for the period / year, net of income tax	(81.58)	(292.54)	(21.10)	(355.49)
VII Total comprehensive income for the period / year	4,157.16	9,830.34	2,697.02	23,378.06
VIII Paid up equity share capital (face value Rs. 10 each)	13,988.24	13,977.93	6,969.30	13,977.93
IX Other equity				1,00,779.78
X Earnings per equity share of Rs. 10 each				
Basic (in Rs.)	3.03	7.24	1.95	17.00
Diluted (in Rs.)	2.94	7.01	1.91	16.51



Particulars		(Amount in Rupees lakhs)			
		Quarter ended			Year ended
		30 June 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 2)	30 June 2023 (Unaudited) (Refer note 4)	31 March 2024 (Audited)
I	Revenue by geographical segment				
	India	9,258.27	12,037.08	7,734.74	40,188.55
	EMEA	10,311.13	15,180.95	8,248.00	43,370.36
	APAC	4,853.85	3,930.94	2,943.32	14,508.58
	USA	7,048.68	6,377.85	6,241.03	26,315.37
	Total	31,471.93	37,526.80	25,167.09	1,24,382.86
	Less: Inter-segment revenue	-	-	-	-
	Net revenue from operations from external customers	31,471.93	37,526.80	25,167.09	1,24,382.86
II	Segment profit/(loss) before tax				
	India	1,105.26	2,630.25	1,113.06	8,141.15
	EMEA	1,828.01	7,435.89	1,440.08	14,006.61
	APAC	839.37	1,241.90	159.72	3,178.01
	USA	1,041.58	936.03	482.43	3,705.00
	Total	4,814.22	12,244.07	3,195.29	29,030.77
	Add: Other income	2,256.08	1,506.85	1,250.63	4,806.43
	Less: Unallocated expenditure	921.25	848.39	784.96	3,414.71
	Profit before tax	6,149.05	12,902.53	3,660.96	30,422.49
	Less: Tax expense	1,392.07	2,375.81	640.73	5,261.99
	Net profit after taxes	4,756.98	10,526.72	3,020.23	25,160.50
III	Segment assets				
	India	19,838.57	20,043.06	16,517.31	20,043.06
	EMEA	20,122.35	22,231.08	19,587.10	22,231.08
	APAC	10,725.03	8,972.70	7,259.57	8,972.70
	USA	17,651.50	17,896.59	16,057.68	17,896.59
	Total	68,337.45	69,143.43	59,421.66	69,143.43
	Add: Unallocated assets	1,02,748.72	99,504.33	74,894.14	99,504.33
	Total assets	1,71,086.17	1,68,647.76	1,34,315.80	1,68,647.76
IV	Segment liabilities				
	India	10,289.52	10,433.01	7,503.02	10,433.01
	EMEA	10,483.10	12,178.76	9,010.64	12,178.76
	APAC	5,708.66	5,172.62	3,763.54	5,172.62
	USA	8,939.97	10,010.32	8,535.76	10,010.32
	Total	35,421.25	37,794.71	28,812.96	37,794.71
	Add: Unallocated liabilities	8,148.00	8,501.54	7,249.75	8,501.54
	Total liabilities	43,569.25	46,296.25	36,062.71	46,296.25

Note :-

a) Unallocated assets, liabilities, revenue and expenses :

Certain assets, liabilities, revenue and expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company believes that it is not practicable to provide segment disclosures relating to such assets, liabilities, revenue and expenses and accordingly such assets, liabilities, revenue and expenses are separately disclosed as 'unallocated'.



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Segment Reporting (standalone) :				
(Amount in Rupees lakhs)				
Particulars	Quarter ended			Year ended
	30 June 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 2)	30 June 2023 (Unaudited) (Refer note 4)	31 March 2024 (Audited)
I Revenue by geographical segment				
India	9,258.27	12,037.08	7,734.74	40,188.55
EMEA	9,736.33	14,705.52	7,815.00	41,414.54
APAC	4,211.35	3,602.74	2,450.92	12,658.31
USA	5,070.91	4,622.74	4,359.59	19,350.53
Total	28,276.86	34,968.08	22,360.25	1,13,611.93
Less: Inter-segment revenue	-	-	-	-
Net revenue from operations from external customers	28,276.86	34,968.08	22,360.25	1,13,611.93
II Segment profit/(loss) before tax				
India	1,103.62	2,629.44	1,111.35	8,135.25
EMEA	1,719.72	7,306.07	1,432.59	13,850.68
APAC	725.89	1,251.76	104.19	2,861.43
USA	682.35	643.52	157.89	2,452.39
Total	4,231.58	11,830.79	2,806.02	27,299.75
Add: Other income	2,164.79	1,372.41	1,189.38	4,550.01
Less: Unallocated expenditure	921.26	848.40	784.95	3,414.71
Profit before tax	5,475.11	12,354.80	3,210.45	28,435.05
Less: Tax expense	1,236.37	2,231.92	492.33	4,701.50
Net profit after taxes	4,238.74	10,122.88	2,718.12	23,733.55
III Segment assets				
India	19,961.40	20,009.26	16,485.05	20,009.26
EMEA	18,666.57	20,706.38	18,655.72	20,706.38
APAC	6,410.99	5,355.25	4,188.51	5,355.25
USA	5,845.35	5,737.22	6,005.45	5,737.22
Total	50,884.31	51,808.11	45,334.73	51,808.11
Add: Unallocated assets	1,02,748.72	99,504.35	74,894.14	99,504.35
Total assets	1,53,633.03	1,51,312.46	1,20,228.87	1,51,312.46
IV Segment liabilities				
India	10,445.97	10,432.45	7,501.93	10,432.45
EMEA	9,407.00	10,952.56	8,231.50	10,952.56
APAC	3,352.86	3,395.87	2,289.45	3,395.87
USA	2,877.89	3,272.31	3,010.91	3,272.31
Total	26,083.72	28,053.19	21,033.79	28,053.19
Add: Unallocated liabilities	8,148.00	8,501.56	7,249.75	8,501.56
Total liabilities	34,231.72	36,554.75	28,283.54	36,554.75

Note :-

a) Unallocated assets, liabilities, revenue and expenses:

Certain assets, liabilities, revenue and expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company believes that it is not practicable to provide segment disclosures relating to such assets, liabilities, revenue and expenses and accordingly such assets, liabilities, revenue and expenses are separately disclosed as 'unallocated'.



T. S. Madhavan

**Statement of Standalone and Consolidated Financial Results of Newgen Software Technologies Limited
for the quarter ended 30 June 2024**

Notes:

- 1 The above financial results for the quarter ended 30 June 2024 were reviewed by the Audit Committee in the meeting held on 18 July 2024 and approved by the Board of Directors in their meeting held on 18 July 2024. Standalone and Consolidated financial results of the Company for the quarter ended 30 June 2024 are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and relevant rules thereunder. The company has complied with the guidelines issued by Securities & Exchange Board of India (SEBI) to the extent applicable.
- 2 The auditors have carried out limited review of Standalone and Consolidated results of the Company for the quarter ended 30 June 2024. There are no qualifications in the Auditor's review report on these financial results. The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures for full financial year up to 31 March 2024 and the unaudited year-to-date figures up to the nine months ended 31 December 2023 which were subjected to limited review.
- 3 The Board of Directors in their meeting held on 30 April 2024 recommended a dividend of INR 4.00 per equity share (on face value of INR 10/- each on the expanded capital base post bonus issue of 1:1) for the financial year ended 31 March 2024. The payment is subject to approval of shareholders at the ensuing Annual General Meeting.
- 4 A Scheme of Amalgamation u/s 230-232 of the Companies Act, 2013 which provides for the merger of Number Theory Software Private Limited (NTSPL), a wholly-owned subsidiary of the Company, was filed with the Delhi Bench of National Company Law Tribunal (NCLT). NCLT through its Order dated 27th September 2023 approved the aforesaid Scheme. Upon the sanction becoming effective from the appointed date i.e. 01.04.2022 as provided under the Scheme, NTSPL stands dissolved without undergoing the process of winding up. The Company has accounted for the merger under the Pooling of Interest method retrospectively for period presented in the above results as prescribed in the IND AS 103- Business Combination of entities under common control. Previous period numbers have been accordingly restated. There are no material impact on the Standalone and Consolidated results of the Company for the comparative period.
- 5 Pursuant to the Board approval on 27 November 2023 and shareholder's approval on 2 January 2024, through Postal Ballot, the Company has allotted 7,00,69,401 bonus shares of INR 10/- each (fully paid up) on 13 January 2024 to the eligible members of the Company whose names appear in the Register of Members of the Company /List of Beneficial Owners as on the Record Date i.e., 12 January 2024 in the ratio of 1:1. The said bonus shares shall rank pari passu in all respects with the existing equity shares of the Company, including dividend. As a result of the bonus issue, the paid-up capital of the Company has increased to INR 14,013.88 lakhs from INR 7,006.94 lakhs. Consequent to the above increase in paid-up capital, the earnings per share (Basic and Diluted) have been adjusted for the quarter ended 30 June 2023.
- 6 During the quarter ended 30 June 2024, the Nomination & Remuneration Committee has granted 1,91,400 options to its employees under Newgen ESOP Scheme 2022 on 30 April 2024.
- 7 Previous periods/years figures have been regrouped/reclassified wherever necessary to correspond with the current period/year classification/disclosure, which are not considered material to these financial results.

*For and on behalf of the Board of Directors of
Newgen Software Technologies Limited*



T S Varadarajan
Whole Time Director
DIN: 00263115

Place: Noida
Date: 18 July 2024



Annexure-II

The details are mentioned in Point Number 2:-

S. No.	Particulars	Details										
1.	Total Number of ESOP's granted	43,000										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes										
3.	Total number of shares covered by these ESOP's	43,000										
4.	Exercise Price	Rs. 63/-										
5.	Vesting period	<table border="1"> <thead> <tr> <th>Time Period</th> <th>% of Options to be vested</th> </tr> </thead> <tbody> <tr> <td>At the end of 1st year from the grant date</td> <td>10% of the Options Granted</td> </tr> <tr> <td>At the end of 2nd year from the grant date</td> <td>20% of the Options Granted</td> </tr> <tr> <td>At the end of 3rd year from the grant date</td> <td>30% of the Options Granted</td> </tr> <tr> <td>At the end of 4th year from the grant date</td> <td>40% of the Options Granted</td> </tr> </tbody> </table>	Time Period	% of Options to be vested	At the end of 1 st year from the grant date	10% of the Options Granted	At the end of 2 nd year from the grant date	20% of the Options Granted	At the end of 3 rd year from the grant date	30% of the Options Granted	At the end of 4 th year from the grant date	40% of the Options Granted
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At the end of 4 th year from the grant date	40% of the Options Granted											
6.	Time within which ESOP's may be exercised	Within five years from the date of last vesting of options.										

The details are mentioned in Point Number. 3:-

S. No.	Particulars	Details
1.	Total Number of ESOP's granted	41,300
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total number of shares covered by these ESOP's	41,300
4.	Exercise Price	Rs. 944.15



Newgen Software Technologies Limited

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5.	Vesting period	Time Period	% of Options to be vested
		At the end of 1 st year from the grant date	10% of the Options Granted
		At the end of 2 nd year from the grant date	20% of the Options Granted
		At the end of 3 rd year from the grant date	30% of the Options Granted
		At the end of 4 th year from the grant date	40% of the Options Granted
6.	Time within which ESOP's may be exercised	Within five years from the date of respective vesting.	

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary